

TRANSCRIPT OF THE 2023 ANNUAL MEETING OF STOCKHOLDERS

TO THE STARS INC.

A Delaware public benefit corporation

GetQuorum: Good day everyone, and welcome to the 2023 Annual Meeting of the shareholders of To the Stars Inc. Currently all participants are in a listen only mode. Please note this call may be recorded. I will be standing by if you should need any assistance. It is now my pleasure to turn today's conference over to Mr. Tom DeLonge. Please go ahead, sir.

Tom DeLonge: Hello ladies and gentlemen. I call the 2023 Annual Meeting of the stockholders of To the Stars Inc to order. I am Tom DeLonge, Interim CEO and Chairman of the Board of Directors. Also present today are Jim Semivan, Director and Vice-President of Operations, and Lisa Clifford, Corporate Secretary. Lisa will serve as Inspector of the Election. At the conclusion of the formal part of this meeting, myself and other members of the Executive Team will give an update on the Company and answer your questions. I appoint Jim Semivan to serve as moderator for this meeting.

Jim Semivan: Thank you, Tom. Each of you with us today were confirmed as registered stockholders of the Company. The secretary has delivered an affidavit of mailing establishing that notice of this meeting was duly given. A copy of the notice of meeting and the affidavit of meeting will be incorporated into the minutes of this meeting. All stockholders of record at the close of business on March 21, 2023 are entitled to vote. Our first order of business is to determine whether the shares represented at the meeting either in person or by proxy are sufficient to constitute a quorum for the purpose of transacting business. Lisa, do you have the report?

Lisa Clifford: Yes. The stockholders list shows that holders of 13,911,164 shares of Class A common stock are entitled to vote at this meeting. Approximately 95% of all of the shares entitled to vote are represented in person or by proxy.

Jim Semivan: Thank you, Lisa. Because holders of the majority of the shares entitled to vote at this meeting are present in person or by proxy, I declare this meeting to be duly convened for purposes of transacting business. The next order of business is a description of the matters to be voted on in today's meeting. The link to the materials describing to proposals before us was in the notice sent to you. You can also follow along on the proxy cards.

The first and only proposal before the stockholders is the election of (4) four directors to serve on the Board of Directors until the 2024 Annual Meeting of the stockholders, and until their successors are duly elected and qualified.

The management of the Company recommends the election of the following persons: Tom DeLonge, Jim Semivan, J. Christopher Mizer and Stan Spry.

We will now vote on the election of our (4) four directors.

Remember that if you have already sent in your proxy cards, your shares have been voted accordingly. You do not need to vote today unless you are voting for the first time or want to change your previous vote.

First, election of the directors.

Jim Semivan: For nominee Tom DeLonge, the vote is now live.

Get Quorum: All votes have been compiled.

Jim Semivan: For nominee Jim Semivan, the vote is now live.

Get Quorum: All votes have been compiled.

Jim Semivan: For nominee J. Christopher Mizer, the vote is now live.

Get Quorum: All votes have been compiled.

Jim Semivan: For nominee Stan Spry, the vote is now live.

Get Quorum: All votes have been compiled.

Jim Semivan: All right. We now seem to have all the responses. Since all those desiring to vote have done so, I hereby declare the polls closed. The tally of phone votes and proxies will be held in the possession of the Inspector of the Election, Lisa Clifford. She will now count the votes.

Lisa Clifford: The ballots have been counted. The nominees for election to the Board of Directors have been duly elected.

Jim Semivan: Thank you, Lisa. Now back to Tom DeLonge to conclude the formal portion of the meeting.

Tom DeLonge: Thank you, Jim. Thank you all for attending today's meeting. The meeting is adjourned. Jim and I will now provide the company updates.

Tom DeLonge:

2022 was another milestone year for To The Stars as we made key advancements in to establish ourselves as a premiere player in the entertainment and media industry. As the market continues to expand and is forecasted to reach \$3 trillion in size by 2026, the company continues to focus on developing an assortment of content that can meet the behavioral preferences of a diverse population that consume and engage in media in different ways. It has always been my goal to create art that can take many forms and in

turn become robust brands that live across cinema, tv, streaming, publishing, music and merchandise.

The last couple of years we focused on expanding our team and onboarding key influencers and partners that could accelerate bringing our IP to market. This includes board member and veteran Hollywood producer Stan Spry and his company Cartel Pictures who have been integral to our successful introduction to the big leagues. Since the day we signed the co-production agreement, we have been full steam ahead with developing, pitching and exploring a full arsenal of potential productions.

We are also so fortunate to have the incredible history of The Academy to support us. The courageous efforts of our distinguished team of academics, scientists and engineers that led to a real paradigm shift to obliterate the stigma attached to UFOs and the resulting media exposure that gave the company a worldwide platform and name has given us the credibility to be positioned with unique value in the storytelling field. And as progress continues to happen, such as Congress meeting for the first time in half a century to hear from military pilots about UAP sightings, we continue to see the benefits.

Doors have been opened for us to take meetings and forge relationships with top producers, creators, writers and studios. We are actively creating elevated television series, feature films, graphic novels, podcasts, novels, digital assets, and also strategically partnering with highly established, and highly reputable, artists to bring our IP to life. To date we have about 19 projects at various stages in development for TV and film with Cartel Pictures. This includes bringing our existing novels to life such as Poet Anderson and Cathedrals of Glass plus entirely new storylines inspired by true events such as the untold story of my co-founder Dr. Hal Puthoff and the psychic spy program, extraordinary UFO experiences from the 1960s, paranormal events based in the 1800's, and time-traveling narratives that thread together synchronistic events that is all supported by academic research. For the scripts where an underlying novel may not already exist, the TTS publishing division is developing novelizations, comics or graphic novels where it makes sense to accompany the film or tv series.

Monsters of California, the first feature script TTS sold and my directorial debut, is the furthest along in development. Production wrapped in late 2021 and the worldwide rights were successfully sold to Screen Media last year. The distribution plans are currently being finalized and we expect there to be a theatrical component as well as streaming, downloadable and ad-supported variations in the market this year. TTS is also working on creating branded merchandise with a team of amazing illustrators that we can launch in our online store to coincide with the theatrical release.

In what may be the most exciting announcement for the company in 2022, we revealed that Legendary Television acquired the rights to our flagship book series *Sekret Machines* to develop a TV series. Dan Farah from the movie *Ready Player One* that grossed over \$590 million dollars in the box office, championed the effort and will be

executive producing alongside myself under To The Stars. Dan takes the UAP subject matter seriously and is dedicated to helping us tell the most compelling, inspiring and entertaining story. Just place an emphasis on this, Legendary Television is a division of the leading mass media production company Legendary Entertainment who produces some of the biggest entertainment properties in the world. I cant think of a better, more iconic and capable home for Sekret Machines.

In August 2022 we also announced a partnership with Tubi that greenlit *Breaking Bear*, an adult animated comedy series from To The Stars and Julien Nitzberg, *Creepshow* producer with Cartel Entertainment (an affiliate of Cartel Pictures). Tubi is streaming platform owned by Fox Corporation with 64 million active monthly users.

There are many more developments with a-list writers and producers being attached to our projects that I look forward to announcing in the near future. Our partners such as Legendary are working quickly to move things forward. We do make an effort to strategize announcements as to what is best for each project based on its specific goals.

I think its important to reiterate here what I mentioned at the last annual meeting regarding how TTS will monetize all of its film and television programming. The economics of each project will depend on TTS's percentage of ownership and participation, which will vary depending on if the project is self-funded, co-funded by our production partner Cartel Pictures or includes a third-party financier. Program development is directed by TTS and carried out in collaboration with writers, producers, and creative teams. For any piece of content there are numerous strategic distribution paths and revenue streams to exploit. The main sources include producing fees and revenue participation once profit is attained after monetizing through domestic box office, streaming (subscription video on demand, advertising-based video on demand, transactional video on demand), international distribution, resell and reuse fees, merchandising, sequels/prequels/remakes/spinoffs, and the growing value of our catalogue. The main expenses in film and television include production budget, interest, distribution fees, overhead, marketing, publicity, and advertising. Also, like I mentioned earlier, TTS as a publisher will look to potentially novelize or publish other forms of content related to scripts in which a book or comic does not already exist.

On a final note, while we focused our efforts on accelerating investment in major media for TV and film, which we believe can bring the greatest growth and value to the company, we did see a dip in our ecommerce revenue with no other significant releases ready to launch in 2022. We anticipate that to change as we plan for a regular more consistent rollout of major projects now that we have so many in the pipeline with various teams that can work in parallel and do not solely rely on my time to make significant progress. I am so excited for the next 12-18 months as everyone is motivated and working quickly to get these projects to fans around the world.

Jim Semivan - Thank you, Tom. Next, I will give an update on our public benefit initiatives.

To The Stars continues our public benefit mission, relying on our Scientific Advisory Board, former U.S. Government personnel and other TTS associates in support of our mission to advance science and technology in the realm of Unidentified Aerial Phenomena (UAPs) and the Phenomenon itself. TTS officers remain in close touch with various U. S. Government efforts to continue to explore these subjects and contribute their expertise wherever possible. Our team also continues to leverage their knowledge and connections to prestigious institutions in order to access credible information to help inform and inspire our compelling, original content. In sum, our Officers and Advisors continue our public benefit initiative of education, awareness and support of scientific advancement in an attempt to decode some of the largest mysteries in the universe. Whether it is through mainstream media or TTS entertainment projects we are devoted to bringing novel and credible theories surrounding UAPs and The Phenomenon to the forefront. We are also continuing our in-depth academic discussions about scientific mysteries through our own podcast series, TTS Talks, and supporting advanced scientific research, engineering and academic initiatives that could benefit humanity.

One area we know that is important to our community is our 5-year Collaborative Research and Development Agreement, known as a CRADA, that we entered into with the U.S. Army's Combat Capabilities Development Command. The goal of this CRADA is to advance developments in material science, space-time metric engineering, quantum physics, beamed energy propulsion and active camouflage. We are very happy to report a new development in the implementation of the agreement, whereby testing and analysis on our meta materials will be expanded to include a much-respected U.S. National Laboratory, a well-known private defense contractor, and a U.S. Government program charged with investigating UAPs and The Phenomenon. We know everyone is eager for more details and to hear actual results, but please always keep in mind a full analysis can take time and any revealing of information must be agreed upon by all parties involved in the research effort. We are in an extremely fortunate position to be partnered with such prestigious establishments, but with that also comes immense responsibility and respect to each other's processes and guidelines. We acknowledge this can be frustrating and appreciate your patience and steadfast support as we are committed to our responsibilities under the program and our dedication to make sure everything keeps moving forward.

Another topic I'd like to touch on is our TTS Talks podcast where we take a deep dive into the complexities of our mission by bringing you one-on-one conversations with the various people who are helping us achieve our goals and who give life to our projects. In 2022 we were happy with the reception of the 3 part conversation surrounding the Sekret Machines non-fiction series "Gods, Man & War" with myself and research Peter Levenda. These are the type of conversations that really enliven Tom and I and we are committed to producing new episodes that intrigue our community in

the future. If you have an idea for an episode please don't hesitate to reach out to us on social media or via email, which can be found on our website ToTheStars.Media.

Lastly, we previously launched a global climate initiative through a partnership with One Tribe Global, a certified B Corporation. We are proud that to-date we have helped to protect and preserve over 79,000 trees. If you are ever interested in this program, there is a link at the bottom of our website that goes to a dedicated landing page with more information.

Tom DeLonge: Thanks Jim for moderating the meeting and for those exciting updates. I would really like to express my sincere appreciation to all of you for attending the today, as well as those of you who submitted proxies but were not able to be here today. We look forward to speaking to you again.